

Lutheran Church of the Resurrection
Endowment Fund
1st Quarter, 2020

	Beginning Quarter Balance	January	February	March (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 158,395.87	\$ 157,186.59	\$ 151,455.28	\$ 136,574.27
Johnson Bank - Checking	\$ 561.25	\$ 561.25	\$ 561.25	\$ 561.25
Racine Community Foundation	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11
Total Assets	<u>\$ 184,915.23</u>	<u>\$ 183,705.95</u>	<u>\$ 177,974.64</u>	<u>\$ 163,093.63</u>
Principal Accounting:				
Principal	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65
Available Funds (Total Assets - Principal)	\$ 55,631.58	\$ 54,422.30	\$ 48,690.99	\$ 33,809.98
15% Reserve (of available funds)	\$ 8,344.74	\$ 8,163.35	\$ 7,303.65	\$ 5,071.50
FUNDS AVAILABLE TO SPEND	<u>\$ 47,286.84</u>	<u>\$ 46,258.96</u>	<u>\$ 41,387.34</u>	<u>\$ 28,738.48</u>
(Available Funds - Reserve)				

Income and Expense Report

	January	February	March	Total 1st Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ (1,209.28)	\$ (5,731.31)	\$ (14,881.01)	\$ (21,821.60)
Total Income	\$ (1,209.28)	\$ (5,731.31)	\$ (14,881.01)	\$ (21,821.60)
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	<u>\$ (1,209.28)</u>	<u>\$ (5,731.31)</u>	<u>\$ (14,881.01)</u>	<u>\$ (21,821.60)</u>